



BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

March 11, 2022

Ref: H.P. Cotton Textile Mills Limited (Scrip Code: 502873) ("Company")

Sub: Corrected Intimation of Allotment alongwith Clarification Letter w.r.t Allotment of Equity Shares upon conversion of Warrants

Dear Sir,

We herewith submit a revised intimation for allotment of 33,600 equity shares on March 10, 2022 (Annexure I) instead of our previous intimation letter dated March 10, 2022, whereby an intimation was made w.r.t. allotment of 56,000 equity shares of the Company upon conversion of Warrants.

In this respect, we wish to submit that the Company had circulated the Notice of Circular Resolution to the members of Preferential Issue Committee for allotment of 56,000 Equity Shares on the basis of Debit Acknowledgments received from Mr. Kailash Kumar Agarwal and Mr. Raghavkumar Agarwal.

Subsequently, due to some technical issue the warrant conversion amount of Rs. 30,24,000 for conversion of 22,400 Warrants transferred by Mr. Raghavkumar Agarwal got returned from the Company's Bank Account due to some technical error. This fact was brought to the notice of the Committee immediately and accordingly the resolution for allotment was modified to approve allotment of only 33,600 equity shares instead of 56,000 equity shares by removing the proposed allotment to Mr. RaghavKumar Agarwal on account of non-receipt of the balance amount.

However, due to inadvertence, the previous intimation dated March 10, 2022 which was given to the Stock Exchange was based on the earlier resolution circulated amongst the members of the Committee instead of the revised resolution which was passed subsequently by the Committee which notified only one allottee (i.e. Mr. Kailash Kumar Agarwal). So, the allotment actually happened only to one of the allottee (i.e. Mr. Kailash Kumar Agarwal) because the amount got returned of the second allottee (i.e. Mr. Raghavkumar Agarwal)

For ease of reference, the Issued, Subscribed and Paid-up Equity Share Capital of the Company stands increased from Rs. 3,81,00,000 consisting of 38,10,000 Equity Shares of Rs. 10/- each to Rs. 3,84,36,000 consisting of 38,43,600 Equity Shares of Rs. 10/- each upon



H.P. Cotton Textile Mills Limited

(A Government of India recognised Star Export House)

Corporate Office:

F-0, The Mira Corporate Suites,
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Haryana, India

CIN NO. L18101HR1981PLC012274



ISO 9001 : 2008



allotment of 33,600 shares on March 10, 2022. The aforementioned 33,600 Equity Shares ranks pari passu with the existing Equity Shares of the Company.

Details pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed as Annexure II.

We regret the inconvenience caused to you due to the inadvertent error and we undertake and assure you that we shall ensure no such error is repeated in future. We therefore request you to kindly take the attached corrected intimation on records and oblige.

Yours Faithfully,

For **H.P. Cotton Textile Mills Limited**

Shubham Jain

Company Secretary and Compliance Officer



Encl: As above



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Annexure-I

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

March 11, 2022

Ref: H.P. Cotton Textile Mills Limited (Scrip Code: 502873) ("Company")

Sub: Revised Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Allotment of 33,600 Equity Shares upon Conversion of Warrants

Dear Sir,

We herewith submit a revised intimation for allotment of 33,600 equity shares on March 10, 2022 instead of our previous intimation letter dated March 10, 2022, whereby an intimation was made w.r.t. allotment of 56,000 equity shares of the Company upon conversion of Warrants.

We further, refer to our letter dated February 17, 2022, whereby an intimation was made w.r.t. allotment of 1,12,000 warrants, each convertible into or exchangeable for one fully paid up equity share of Rs. 10 each of the Company, at an issue price of Rs. 180/- on preferential basis to allottees (warrant holders), as per the list forming part of the said letter.

Pursuant to the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, the warrant holders had paid 25% (Rs. 45/- per warrant) of the issue price of the warrant as the warrant subscription price. The balance 75% (Rs.135/- per warrant) of the issue price of warrants was to be paid at the time of exercise of option to apply for fully paid -up Equity shares of Re. 10/- each of the Company, against each such warrants held by the warrant holder.

In view of above and upon receipt from Mr Kailash Kumar Agarwal ("the warrant holder"), a written notice and balance 75% (at the rate of Rs. 135/- per warrant) for the warrants so held, the Preferential Issue Committee of the Board of Directors of the Company vide Circular Resolution passed on March 10, 2022 has allotted 33,600 equity shares of Rs. 10/- each, upon conversion / exchange of equal number of warrants, as per the details given below:



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S.no	Name of Warrant Holder(s)	No. of Equity Shares Allotted upon Conversion of equal number of Warrants	Balance Amount (In Rs.) Received (@135 per warrant)
1	Kailash Kumar Agarwal	33,600	45,36,000

The said Equity Shares will be listed on the BSE Limited. The Equity Shares allotted to above mentioned Promoter shall be locked in for such period as specified in the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

The Issued, Subscribed and Paid-up Equity Share Capital of the Company stands increased from Rs. 3,81,00,000 consisting of 38,10,000 Equity Shares of Rs. 10/- each to Rs. 3,84,36,000 consisting of 38,43,600 Equity Shares of Rs. 10/- each upon allotment of 33,600 shares on March 10, 2022. The aforementioned 33,600 Equity Shares ranks pari passu with the existing Equity Shares of the Company

Details pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed herewith.

You are requested to kindly take the same on your record.

Yours Faithfully,

For H.P. Cotton Textile Mills Limited



Shubham Jain

Company Secretary and Compliance Officer

Encl: As above



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Annexure-II

S.no.	Requirement of Disclosure	Details	
1.	Type of securities proposed to be issued	Equity Shares Allotted upon conversion of Warrants	
2.	Type of issuance	Preferential Issue (Equity Shares upon conversion of Warrants)	
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	33,600 Equity Shares allotted upon conversion of warrants having face value of Rs. 10/- each at a price of Rs. 180 (including the warrant subscription price and the warrant exercise price).	
4.	(i) Names of the investor(s)	Name	No. of Equity Shares Allotted upon conversion of Warrants
		Kailash Kumar Agarwal	33,600
	(ii) Post allotment of securities – outcome of the subscription, issue price /allotted price (in case of convertibles), number of Investors	<p>Allotment of 33,600 Equity Shares upon Conversion of Warrants</p> <p>Issue Price – Rs.180/-</p> <p>The Issue price of Warrant is not lower than the price determined in accordance with Regulation 164 of Chapter V of SEBI ICDR Regulations.</p> <p>25% of the price of the Warrant has been paid at the time of application and the balance 75% have been paid at the time of conversion of the warrants into Equity Shares.</p> <p>Number of investors: 1</p>	
(iii) In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	<p>33,600 Equity Shares allotted in exchange of 33,600 Warrants</p> <p>Date of allotment: March 10, 2022</p>		

Corporate Office:

Regd. Office & Works: